springfield electric SUPPLY COMPANY

3575 N. Woodford
Decatur, IL 62526
(217) 875-8000
(217) 875-8008 fax

LOCATIONS

*Bloomington
Carbondale
*Champaign
Danville
Davenport, IA
Decatur
East Peoria
Mattoon
Moline
Mt. Vernon
Peru
Rockford
*Springfield

*Lighting Center Locations

COMMERCIAL CREDIT APPLICATION

Date:_____

Legal Firm Name: _____ Phone (_____) _____-_____
_____ Fax (_____) _____-_____

EMAIL_____

Mailing Address: _____
_____
_____
City State Zip

Shipping Address: _____
_____
_____
City State Zip

Type of Business: _____

_____ Proprietorship
_____ Partnership
_____ Corporation

_____ LLC
Date Established: ____/____/_____
In what State? _____

*(Corporations of 4 yrs or less require personal guaranty signature on back)

Principals of Business: (INCLUDE NAME, ADDRESS, PHONE AND SOCIAL SECURITY NO.)

_____
Name Title Address City State Phone SSN

_____
Name Title Address City State Phone SSN

Person Responsible for Payables _____ Phone (_____) _____-_____

Anticipated Annual Purchases $ _____ Monthly Credit Line Requested $ _____

Taxable _____ CERTIFICATE MUST BE ATTACHED TO RECEIVE EXEMPTION STATUS
(yes/no)

TRADE REFERENCES (Preferably Suppliers)

Name	City	State	Fax	Phone

Bank Name:

_____
Street City State Fax Officer

Type of Accounts: Checking #_____, Savings #_____, Loans#_____

RELEASE AUTHORIZATION

To: _____
Bank / Supplier Address City State Zip

I authorize Springfield Electric Supply Company to run a full investigation of my credit history, including but not limited to trade references and a consumer credit report. Please release the information requested at your earliest convenience. The information is needed before an account can be established for me/us.

SIGNED _____DATE_____

OPEN ACCOUNT TERMS & CREDIT POLICY

A. Annual Purchases

Annual purchases of at least $500.00 are required to maintain wholesale open account privileges. A yearly analysis will result in deletion of inactive accounts. To re-activate a deleted account, a new credit application must be submitted for review.

B. Net Payment Terms

All invoices are due in full no later than the last business day of the month following purchase. Invoices that are not paid within this time are considered past due. No account which is sixty (60) days past due will be extended further credit and will be placed on C.O.D..

C. Cash Discount

Cash discount, if available, is indicated on the bottom of each invoice and is allowable when payment is made on or before the 10th of the month following the date of purchase. Cash discount is not available on accounts with past due balances.

D. Service Charge

A service charge of 1 1/2% per month will be applied to all past due balances. This amounts to 18% annually.

E. Credit Limit

Credit limits are assigned to each account based on anticipated sales volume and credit history. The extension of credit is subject to the discretion of the Credit Department.

F. Enforcement

Should it become necessary for Springfield Electric to enforce the provisions of this Agreement by instituting or participating in any legal (including bankruptcy) proceedings, including but not limited to injunctive or other equitable/legal relief, including any appeals associated with the foregoing, Springfield Electric shall be entitled to have/receive its costs of collection, court costs and reasonable attorneys fees.

If a proprietorship or partnership, I recognize that my personal credit history may be a factor in the evaluation of this application and hereby consent to and authorize the use of a consumer credit report by Springfield Electric Supply, from time to time as may be needed, in the credit evaluation process.

I accept and agree to the above terms and credit policy. All information given herein is true to the best of my knowledge.

_____ _____ _____
Authorized Signature Title Date

Application will not be processed without above signature.

PERSONAL GUARANTY

For Value Received and in consideration of the extension of credit to _____ (hereinafter referred to as Applicant) by Springfield Electric Supply Company, a corporation (hereinafter referred to as SESCO), the undersigned hereby absolutely and unconditionally guaranties prompt payment when due of any and all indebtedness and liability of every kind, nature and character now existing, or which may hereafter exist from the Applicant to SESCO. The undersigned hereby waives presentment, protest, notice, demand or action on delinquency in respect of any such indebtedness.

Should it become necessary for Springfield Electric to enforce the provisions of this Agreement by instituting or participating in any legal (including bankruptcy) proceedings, including but not limited to injunctive or other equitable/legal relief, including any appeals associated with the foregoing, Springfield Electric shall be entitled to have/receive its costs of collection, court costs and reasonable attorneys fees.

I authorize SESCO to run a full investigation of my credit history including but not limited to, obtaining a consumer credit report.

This guaranty shall also bind the heirs, personal representatives, successors and assigns of the undersigned and shall insure to SESCO, its successors and assigns.

Furthermore, if there is any change in the existing ownership, officers, or legal form of Applicant's business, the undersigned will notify SESCO at once of such change in writing.

The undersigned also agrees to furnish financial statements on request.

The singular of the word "undersigned" shall include the plural thereof.

_____ _____Individually
Witness Signature

_____ _____Individually
Witness Signature